

City of Excelsior  
Hennepin County, Minnesota

MINUTES  
EXCELSIOR WORK SESSION MEETING

August 5, 2019

1. CALL TO ORDER/ROLL CALL

Mayor Carlson called the meeting to order at 5:39 p.m.

Present: Councilmembers Dierking, Miller, and Mayor Carlson

Absent: Councilmembers Caron and Kurschner

Also Present: City Manager Luger, Finance Officer Horn and City Clerk Peterson

2. AGENDA APPROVAL

Dierking moved, Miller seconded, to approve the agenda. Motion carried 3/0.

3. REVIEW 2020 PRELIMINARY GENERAL FUND BUDGET

Horn presented the first draft of the preliminary 2020 General Fund budget including the Summary of Expenditure Changes, General Fund Summary Budget and detailed General Fund Expenditure Budget. Horn explained that the version of budget presented included all items that have been requested by the City Council and Staff over the preceding year and that the Council would need to begin determining what new items should remain or be omitted in the next version of the budget.

She explained that the 2020 budget reflects a 28.15% or \$441,072 increase in the City levy (total levy includes both General Fund levy and Debt Service levy). This preliminary increase would result in a projected local net tax capacity rate of 29%, which would be higher than the previous three years, but still less than the local tax rates for the period of 2010-2016.

4. ADJOURNMENT

Miller moved, Dierking seconded, to adjourn at 6:43 p.m. Motion carried 3/0.

Respectfully submitted,

Lynette R. Peterson  
City Clerk