

City of Excelsior
Hennepin County, Minnesota

MINUTES
EXCELSIOR WORK SESSION MEETING

August 19, 2019

1. CALL TO ORDER/ROLL CALL

Mayor Carlson called the meeting to order at 5:32 p.m.

Present: Mayor Carlson and Councilmembers Caron, Dierking and Miller
(arrived at 5:39 p.m.)

Absent: Councilmember Kurschner

Also Present: City Manager Luger, Finance Director Horn and City Clerk
Peterson

2. AGENDA APPROVAL

Caron moved, Dierking seconded, to approve the agenda. Motion carried 3/0.

3. REVIEW 2020 PRELIMINARY GENERAL FUND BUDGET

Horn presented the second draft of the preliminary 2020 General Fund budget. The draft that was presented only included "non-negotiable" or minimum necessary changes from the prior year budget. This budget, the "minimum budget", sets the preliminary levy increase at 9.12%; whereas the draft from the first work session, the "maximum budget", sets the preliminary levy increase at 28.15% from the 2019 levy.

This pared-down version of the budget shows a revenue and expenditure increase of only 3.23%, or \$77,375 from the 2019 budget. The reduction in certain revenue sources and transfers-in results in an almost 10% increase in property tax revenues. This preliminary 2020 budget reflects a 9.12% or \$142,968 increase in the City's overall levy.

The Council requested staff present various pavement management program options for the next budget meeting.

4. ADJOURNMENT

Caron moved, Dierking seconded, to adjourn at 6:36 p.m. Motion carried 4/0.

Respectfully submitted,

Lynette R. Peterson
City Clerk